

Citizens' Bond Oversight Committee (CBOC)

2022-2023
ANNUAL REPORT TO THE
Hillsborough City School District



CURRENT CBOC MEMBERSHIP

CBOC Membership		CBOC Staff	
Position	Member Name	Board of Trustee Members	
President	<i>Alan Rittenberg</i>	An Huang Chen	
Vice President	Mairin Macaluso	District Staff	
Member	<i>Sarah Heston</i>	Joyce Shen	
Member	<i>Bonnie Feldman</i>	Michelle Yau	
Member	<i>Clement Chen</i>	Ron Russo	
Member	<i>Kirsten Patel</i>	Larry Raffo	
CBOC Consultants		Consultants Presenting at Meetings	
		Eric Van Pelt, Bond Manager	
		Paul Pham, Auditor	
		Jennifer Gibb, Bond Finance	
		Merry Te, VPCS Admin	

CBOC CHARTER

Statutory Purpose: The Committee is appointed by the Board and charged by statute with the following purpose:

1. To inform the public concerning the expenditure of bond revenues.
2. Ensuring that bond revenues are expended only for the purposes described in the Constitution; that is for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities.
3. Ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses. *NOTE: Bond funds can be used for district office staff working on the bond program.*
4. To alert the public to any waste or improper expenditures of school construction bond money. That we are aware of.

Role of the Committee vis-a-vis the Board: The Board, on the advice of the Superintendent/Staff, makes all decisions related to how bond funds are spent (i.e. the scope, schedule and budget of approved projects).

The CBOC can provide input on these matters, but the input isn't binding on the Board.

Layered Oversight of Bond Expenditures

- The HCSD Board has ultimate authority over allocation of Bond resources and project prioritization.
- The following oversight entities review and report on the appropriate spending of Bond funds:
 - Independent Auditor - California Education Code Requirement
 - Performance Audit Requirement
 - Financial Audit Requirement
 - Citizens' Bond Oversight Committee
- The following provide additional input, review, and/or recommendations:
 - Public Forums and HCSD Board Meetings
 - Published and Online Public Documentation
 - Facility Committee Planning Meetings

CBOC Meetings and Major Items

Dates	Major Items Reviewed
January 26, 2024	-Reviewed Board Approved Implementation Plan
January 26, 2024	-Review Financial and Performance Audit
January 26, 2024	-Reviewed Projects Status Report
January 26, 2024	-Reviewed Current Project Status
January 26, 2024	-Reviewed Current Projects Design Statuses
January 26, 2024	-Established Meeting Cadence and Meetings Going Forward

Board Approved Project List Measure I1

HCSD Board Approved Implementation Plan

HCSD Measure H Phase I Implementation Budget

Project Name and Category	Project Budget	Fund 21	Fund 40	Fund 21 (Bond Interest)	Fund 35 (State Funding)
Safe, Cool, Warm and Dry	\$16,700,000.00	\$16,700,000.00	\$0.00	\$0.00	\$0.00
Roofing Repairs (All Sites)	\$8,500,000.00	\$8,500,000.00	\$0.00	\$0.00	\$0.00
HVAC Replacements and Improvements (All Sites)	\$7,000,000.00	\$7,000,000.00	\$0.00	\$0.00	\$0.00
South and North School Painting	\$700,000.00	\$700,000.00	\$0.00	\$0.00	\$0.00
West Waterline Replacement	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$0.00
Educational Program Support	\$4,200,000.00	\$4,200,000.00	\$0.00	\$0.00	\$0.00
Furniture Replacement (All School Sites)	\$3,000,000.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00
Classroom Technology (All School Sites)	\$1,200,000.00	\$1,200,000.00	\$0.00	\$0.00	\$0.00
Modernization and Renovations	\$47,394,333.80	\$47,032,848.80	\$0.00	\$361,485.00	\$0.00
Crocker MPR Replacement and Drop-Off	\$21,643,483.80	\$21,643,483.80	\$0.00	\$0.00	\$0.00
West New MPR	\$17,000,000.00	\$16,638,515.00	\$0.00	\$361,485.00	\$0.00
South A Pod Finishes Remodel	\$1,000,000.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
Crocker Synthetic Turf	\$3,500,000.00	\$3,500,000.00	\$0.00	\$0.00	\$0.00
Solar Energy Projects	\$4,250,850.00	\$4,250,850.00	\$0.00	\$0.00	\$0.00
District Costs	\$3,000,000.00	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00
Program Contingency	\$2,000,000.00	\$1,500,000.00	\$0.00	\$500,000.00	\$0.00
District Management Costs	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00
Totals:	\$71,294,333.80	\$69,432,848.80	\$0.00	\$1,861,485.00	\$0.00

Major Takeaways From 2023

Observations

[Performance Audit](#) was returned with no findings.

[Financial Audit](#) was returned with no findings.

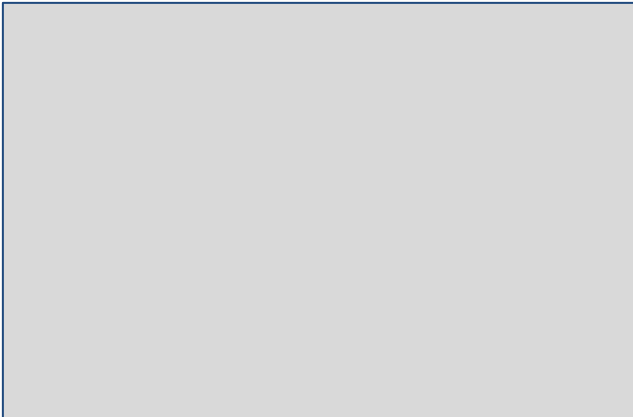
Smaller projects for example painting at North and South has been completed this summer.

The Classroom technology project has also been completed this last summer.

Larger projects are in the planning phases for example West MPR, Crocker MPR, District Wide HVAC and Roofing, Solar and multiple other projects.

The CBOC will be meeting quarterly and have special meetings as needed to review documents such as Audits and other annual reporting. Additionally, a site visit to construction sites will be held once per year.

The CBOC has requested to review a communications plan on a rolling twelve month basis. Staff and Bond Consultants will prepare and review with the CBOC.



Painting and Waterproofing



Classroom Technology Installation